

Chapter 3 Solutions On Quantitative Analysis For Management



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Solution: First, arrange the observations in ascending order of value: -8 -2 3 5 14. Second, locate the rank of the median $(n+1)/2 = 6/2 = 3$. Third, find the value of the observation at rank 3 = 3. c. Show that Properties 1, 2, and 3 hold for this set of numbers.

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